

## **Commitment to the UK Stewardship Code**

Under Rule 2.2.3R of the FCA's Conduct of Business Sourcebook, Prytania Investment Advisors LLP (the Firm) is required to include on this website a disclosure about the nature of its commitment to the UK Financial Reporting Council's Stewardship Code (the "Code") or where it does not commit to the Code, its alternative investment strategy. The Code is a voluntary code and sets out a number of principles relating to the engagement by investors with UK equity issuers.

The Firm pursues a macroeconomic and sector fundamental strategy that involves investing in a variety of structured finance asset classes which does not result in it trading in single equities. Consequently, while the Firm supports the general objectives that underlie the Code, the provisions of the Code are not relevant to the type of trading currently undertaken by the Firm. If the Firm's investment strategy changes in such a manner that the provisions of the Code become relevant, the Firm will amend this disclosure accordingly.

June 2017